

Representative Jerome Zeringue
Chairman



Representative Francis Thompson
Vice Chairman

Fiscal Year 2024 Executive Budget Review Louisiana Economic Development

House Committee on Appropriations
House Fiscal Division

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All data and figures were obtained from the governor's Fiscal Year 2023-2024 Executive Budget and Supporting Documents provided by the Office of Planning and Budget within the Division of Administration along with House Bill 1 of the 2023 Regular Session, unless otherwise noted.

<https://www.doe.la.gov/doa/opb/budget-documents/>

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FY 24 BUDGET RECOMMENDATION

Total Funding = \$50,919,031

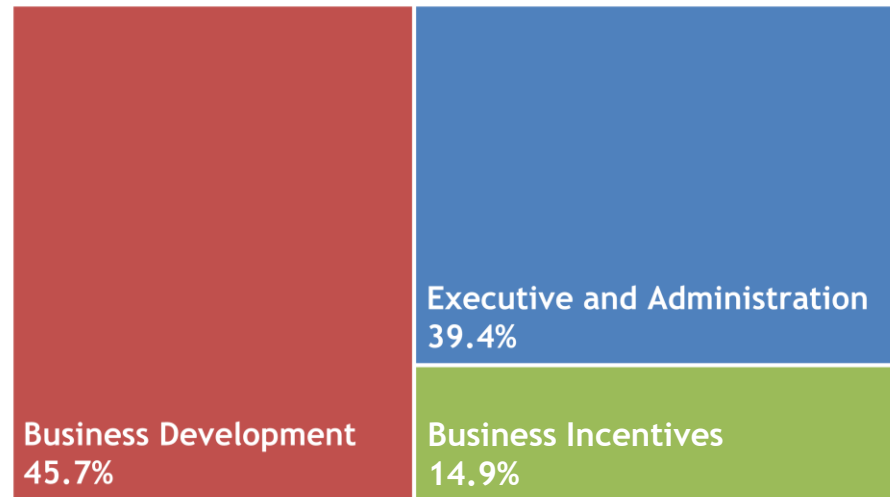
Means of Finance

State General Fund	\$	36,061,332
Interagency Transfers		175,000
Fees & Self-generated		6,132,364
Statutory Dedications		2,000,000
Federal Funds		6,550,335
Total	\$	50,919,031

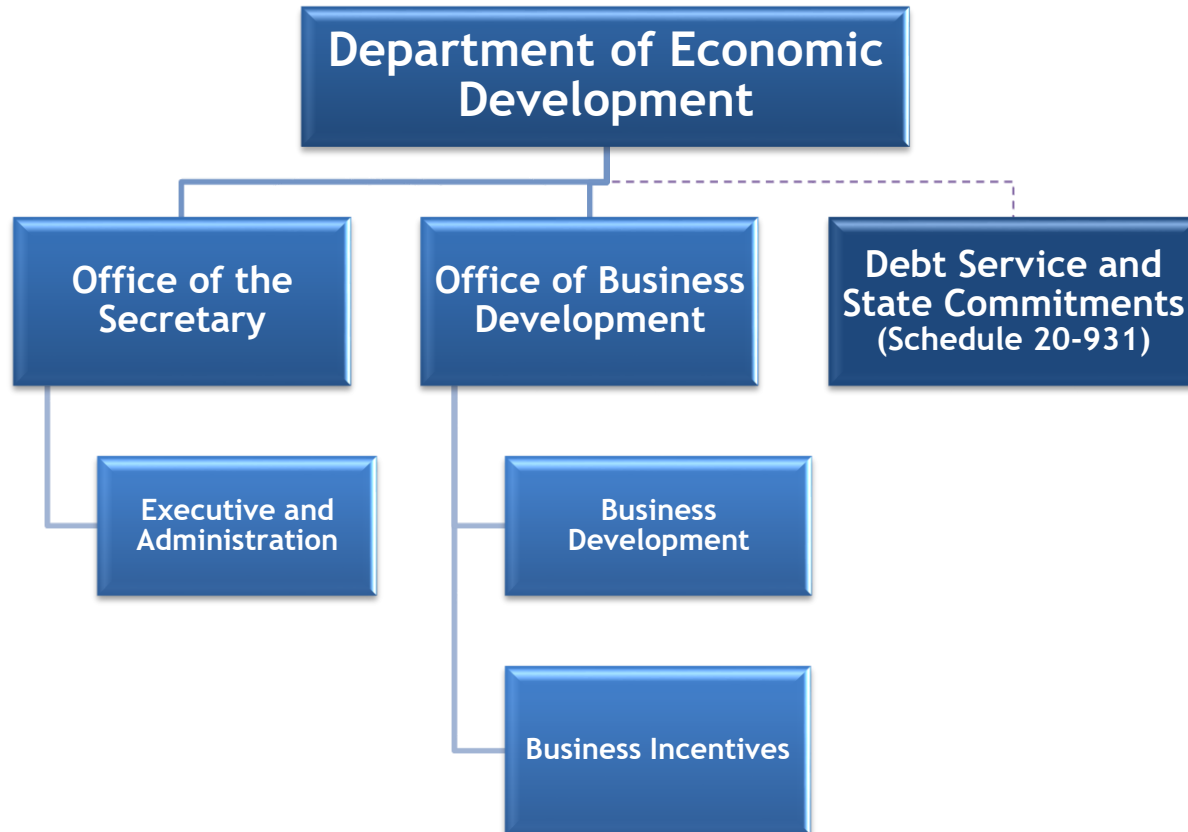


Program Funding & Authorized Positions

	<i>Amount</i>	<i>Positions</i>
Executive and Administration	\$ 20,085,905	38
Business Development	23,258,593	63
Business Incentives	7,574,533	12
Total	\$ 50,919,031	113



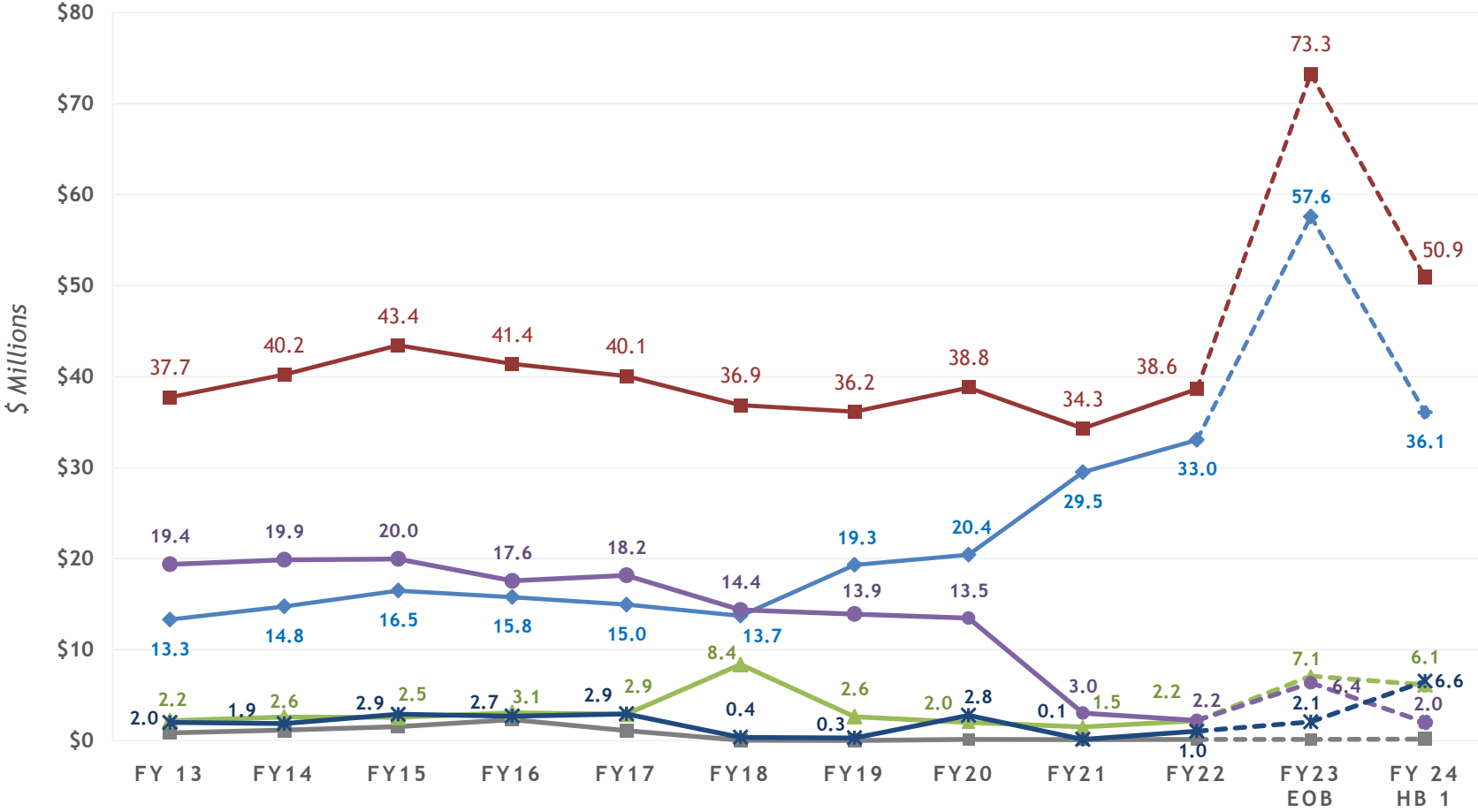
DEPARTMENT ORGANIZATION



HISTORICAL SPENDING

State General Fund Interagency Transfers Fees & Self-generated Statutory Dedications Federal Funds Total Budget

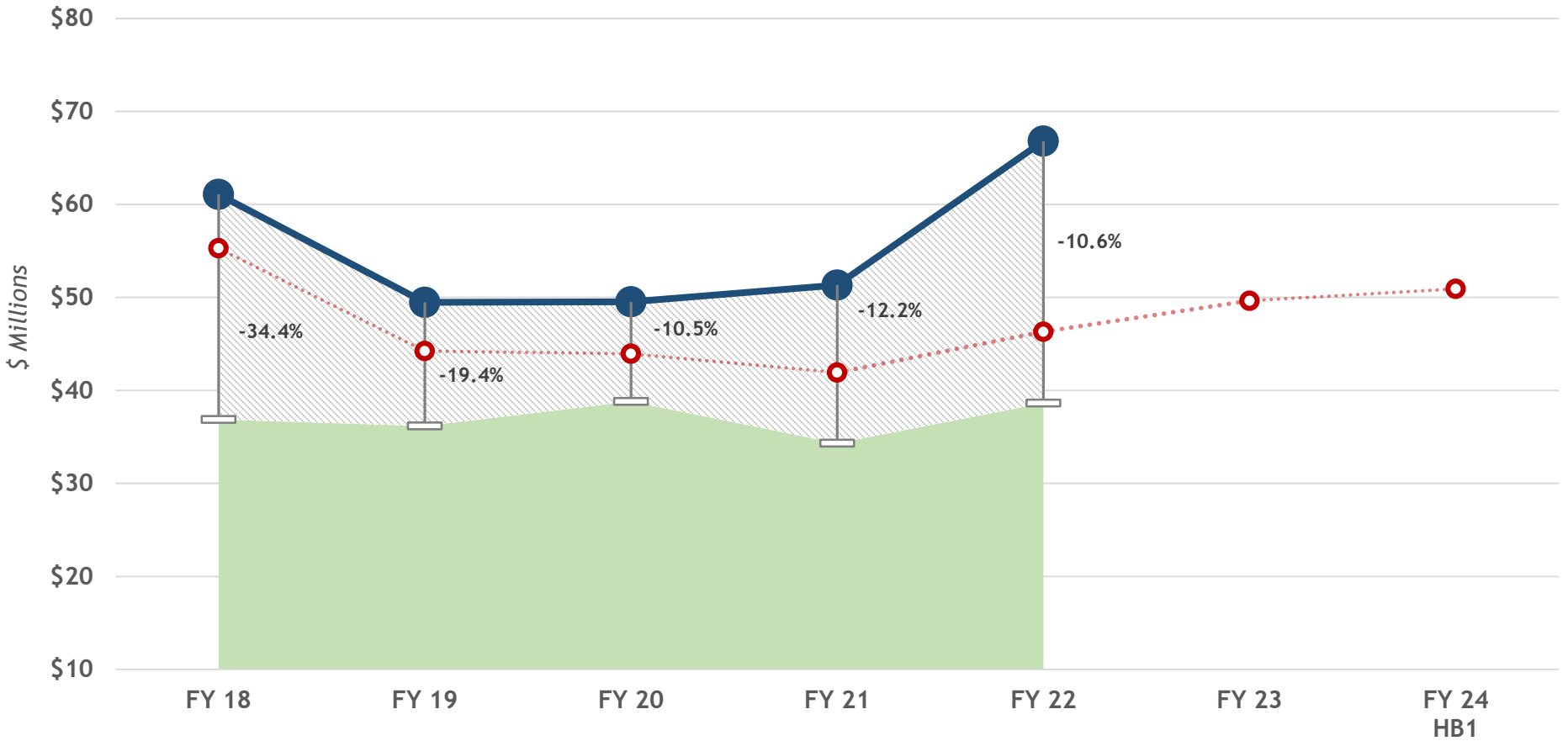
10 Year Spending Change



Total .3%
 SGF 10.6%
 FSGR (0.1%)
 SD (21.3%)
 FED (7.1%)

HISTORICAL BUDGET

Actual Spending Final Budget Beginning Budget



PRIOR YEAR ACTUALS FY 22

Means of Finance	Final Budget <i>(w/o FY23 carryfwd)</i>	Amount Spent	Unspent Authority	Unspent Authority %	Unspent % by MOF
General Fund	\$ 34,701,045	\$ 33,042,962	\$ 1,658,083	4.8%	36.2%
Interagency Transfers	152,491	152,491	0	0.0%	0.0%
Self-generated	1,943,235	2,173,927	(230,692)	(11.9%)	(5.0%)
Statutory Dedications	5,208,424	2,233,987	2,974,437	57.1%	64.9%
Federal	1,212,018	1,027,753	184,265	15.2%	4.0%
FY22 Total	\$ 43,217,213	\$ 38,631,120	\$ 4,586,093	10.6%	100.0%

<i>Historical Total Unspent Budget Authority</i>	Final Budget	Amount Spent	Unspent Authority	Unspent %	
	FY21 Total	\$ 39,072,466	\$ 34,316,320	\$ 4,756,146	12.2%
	FY20 Total	43,332,947	38,803,576	4,529,371	10.5%
	FY19 Total	44,882,603	36,162,543	8,720,060	19.4%
	3 Year Avg.	\$ 42,429,339	\$ 36,427,480	\$ 6,001,859	14.1%

PRIOR YEAR ACTUALS FY 22

Were projected revenues collected?

	Final Budget <i>(w/o FY23 carryfwd)</i>	Revenue Collections	Difference
SGF	\$ 34,701,045	\$ 34,701,045	\$ 0
IAT	152,491	152,491	0
FSGR	1,943,235	2,567,261	624,026
SD	5,208,424	4,584,398	(624,026)
FED	1,212,018	1,027,753	(184,265)
Total	\$ 43,217,213	\$ 43,032,948	\$ (184,265)

The department collected \$184,265 less than the FY22 budget. All of these under collections are due to shortcomings of federal funding.

There was a corresponding loss and gain of \$624,026 in self-generated and dedicated funds. This is due to the reclassification of the LA Entertainment Development Fund as a self-generated dedicated fund account.

Were collected revenues spent?

	Revenue Collections	Expenditures	Difference
SGF	\$ 34,701,045	\$ 33,042,962	\$ (1,658,083)
IAT	152,491	152,491	0
FSGR	2,567,261	2,173,927	(393,334)
SD	4,584,398	2,233,987	(2,350,411)
FED	1,027,753	1,027,753	0
Total	\$ 43,032,948	\$ 38,631,120	\$ (4,401,828)

The department collected \$4.4 M more than was spent in total. This is attributed to dedicated funds, general fund, and self-generated revenue.

The department routinely enters into complex and multi-year contracts with businesses. In FY22, contracts resulted in the department encumbering expenses and then carrying forward the actual payment into FY23.

EXISTING OPERATING BUDGET FY 23

The FY 2022-23 Existing Operating Budget (EOB) was frozen on December 1, 2022. This point-in-time reference is used in both the Executive Budget and the General Appropriations Bill.

Means of Finance	Appropriation	Mid-Year Adjustments	Existing Operating Budget
General Fund	\$ 40,045,648	\$ 17,534,876	\$ 57,580,524
Interagency Transfers	125,000	0	125,000
Self-generated Revenue	5,550,211	1,556,813	7,107,024
Statutory Dedications	3,755,000	2,603,257	6,358,257
Federal	183,333	1,896,782	2,080,115
Total	\$ 49,659,192	\$ 23,591,728	\$ 73,250,920

Budget Adjustments From Appropriation to EOB

July	August	September	October	November
No change	\$23.6 M Various means of finance carried into FY 23 from the prior fiscal year for program expenses and contracts	No change	No change	No change

SOURCES OF FUNDING

State General Fund \$36.1 M	Interagency Transfers \$175,000	Self-generated Revenue \$6.1 M	Statutory Dedications \$2.0 M	Federal Funds \$6.6 M
<p>The chief operating fund of the State recognized by the Revenue Estimating Conference from various taxes, licenses, fees, and other revenue sources except for those identified as other means of financing</p>	<p>From the Coastal Protection and Restoration Authority for the Coastal Technical Assistance Initiative Center at Nicholls State University</p>	<p>Various fees collected from business incentive applications and audits, including the following account:</p> <ul style="list-style-type: none"> • \$2.7 M from the Louisiana Entertainment Development Dedicated Fund Account, from film tax incentive application fees 	<p>Marketing Fund</p> <ul style="list-style-type: none"> • \$2.0 M is deposited annually from sales tax collections by the Treasurer for marketing education and promotional activities 	<p>Federal funding derived from the following grants:</p> <ul style="list-style-type: none"> • \$5.8 M from the U.S. Department of the Treasury • \$800,000 from the U.S. Small Business Administration

FUNDING COMPARISON

Means of Finance	FY22 Actual Expenditures	FY23 Existing Operating Budget 12/1/22	FY24 HB1 Budget	Change Existing Operating Budget to HB1		Change Actual Expenditures to HB1	
SGF	\$ 33,042,962	\$ 57,580,524	\$ 36,061,332	\$ (21,519,192)	(37.4%)	\$ 3,018,370	9.1%
IAT	152,491	125,000	175,000	50,000	40.0%	22,509	14.8%
FSGR	2,173,927	7,107,024	6,132,364	(974,660)	(13.7%)	3,958,437	182.1%
Stat Ded	2,233,987	6,358,257	2,000,000	(4,358,257)	(68.5%)	(233,987)	(10.5%)
Federal	1,027,753	2,080,115	6,550,335	4,470,220	214.9%	5,522,582	537.3%
Total	\$ 38,631,120	\$ 73,250,920	\$ 50,919,031	\$ (22,331,889)	(30.5%)	\$ 12,287,911	31.8%

Significant funding changes compared to the FY 22 Existing Operating Budget

State General Fund

(\$21.5 M) decrease primarily due to:

Carryforwards for both the Office of the Secretary and the Office of Business Development

Interagency Transfers

\$50,000 increase due to:

Various economic related initiatives from other state agencies who partner with LED

Fees & Self-generated

(\$974,660) net decrease due to items such as:

- (\$624,026) decrease in the Louisiana Entertainment Development Dedicated Fund Account
- (\$350,634) decrease from business incentive application and audit fees

Statutory Dedications

(\$4.4 M) decrease due to items such as:

- (\$2.0 M) from the Marketing Fund
- (\$1.8 M) from the Small Business Innovation Funds and the Small Business Recruitment Fund
- (\$603,257) from the LED Fund

Federal Funds

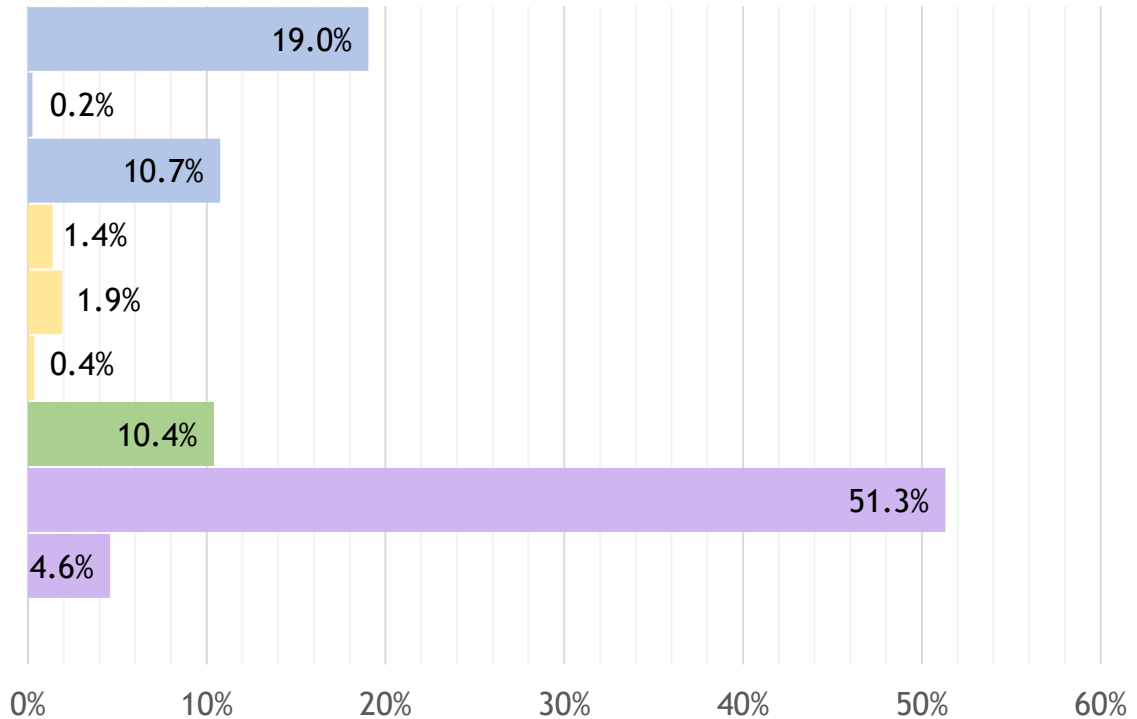
\$4.5 M increase due to items such as:

- \$5.8 M increase from the U.S. Dept. of the Treasury
- (\$534,858) net decrease from the U.S. Small Business Adm.
- (\$145,257) from the U.S. Dept. of Commerce Economic Dev. Adm.

EXPENDITURE RECOMMENDATION FY 24

Total Budget = \$50,919,031

Expenditure Category		
Salaries	\$	9,699,387
Other Compensation		126,014
Related Benefits		5,472,387
Travel		704,603
Operating Services		975,432
Supplies		182,256
Professional Services		5,292,307
Other Charges		26,127,304
Interagency Transfers		2,339,341
Acquisitions/Repairs		0
Total	\$	50,919,031



EXPENDITURE HISTORY

Fiscal Year: **Actual Expenditures** 2018 2019 2020 2021 2022 **Budgeted Amount** 2023 EOB 2024 HB1



5 Year Average Spending per Expenditure Category

\$20.9 M : 51.1%	\$13.1 M : 32%	\$5.6 M : 13.6%	\$1.3 M : 3.2%	\$0.1 : 0.1%
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EXPENDITURE COMPARISON

Expenditure Category	FY22 Actual Expenditures	FY23 Existing Operating Budget 12/1/21	FY24 HB1 Budget	Change Existing Operating Budget to HB1		Change Actual Expenditures to HB1	
Salaries	\$ 8,841,586	\$ 9,586,417	\$ 9,699,387	\$ 112,970	1.2%	\$ 857,801	9.7%
Other Compensation	41,027	126,014	126,014	0	0.0%	84,987	207.1%
Related Benefits	4,578,843	5,225,991	5,472,387	246,396	4.7%	893,544	19.5%
Travel	363,049	704,603	704,603	0	0.0%	341,554	94.1%
Operating Services	735,887	1,009,742	975,432	(34,310)	(3.4%)	239,545	32.6%
Supplies	78,472	182,256	182,256	0	0.0%	103,784	132.3%
Professional Services	4,112,878	10,753,189	5,292,307	(5,460,882)	(50.8%)	1,179,429	28.7%
Other Charges	17,937,244	43,401,838	26,127,304	(17,274,534)	(39.8%)	8,190,060	45.7%
Interagency Transfers	1,942,134	2,260,870	2,339,341	78,471	3.5%	397,207	20.5%
Acquisitions/Repairs	0	0	0	0	0.0%	0	0.0%
Total	\$ 38,631,120	\$ 73,250,920	\$ 50,919,031	\$ (22,331,889)	(30.5%)	\$ 12,287,911	31.8%

SIGNIFICANT EXPENDITURE CHANGES FY 24

Compared to the FY 23 Existing Operating Budget

Professional Services	Other Charges
<p>(\$5.4 M) decrease to reduce one-time contract extensions associated with general legal services, the FastLane SmallBiz database, and employee training</p>	<p>(\$17.3 M) net decrease due to items such as:</p> <ul style="list-style-type: none">• (\$18.5 M) for one-time expenses associated with business contract extensions• (\$4.0 M) for one-time enhancements to Regional Economic Development Organizations and rural development initiatives• \$5.8 M for State Small Business Credit Initiative Funding and associated 4 Authorized Other Charges positions

OTHER CHARGES/INTERAGENCY TRANSFERS

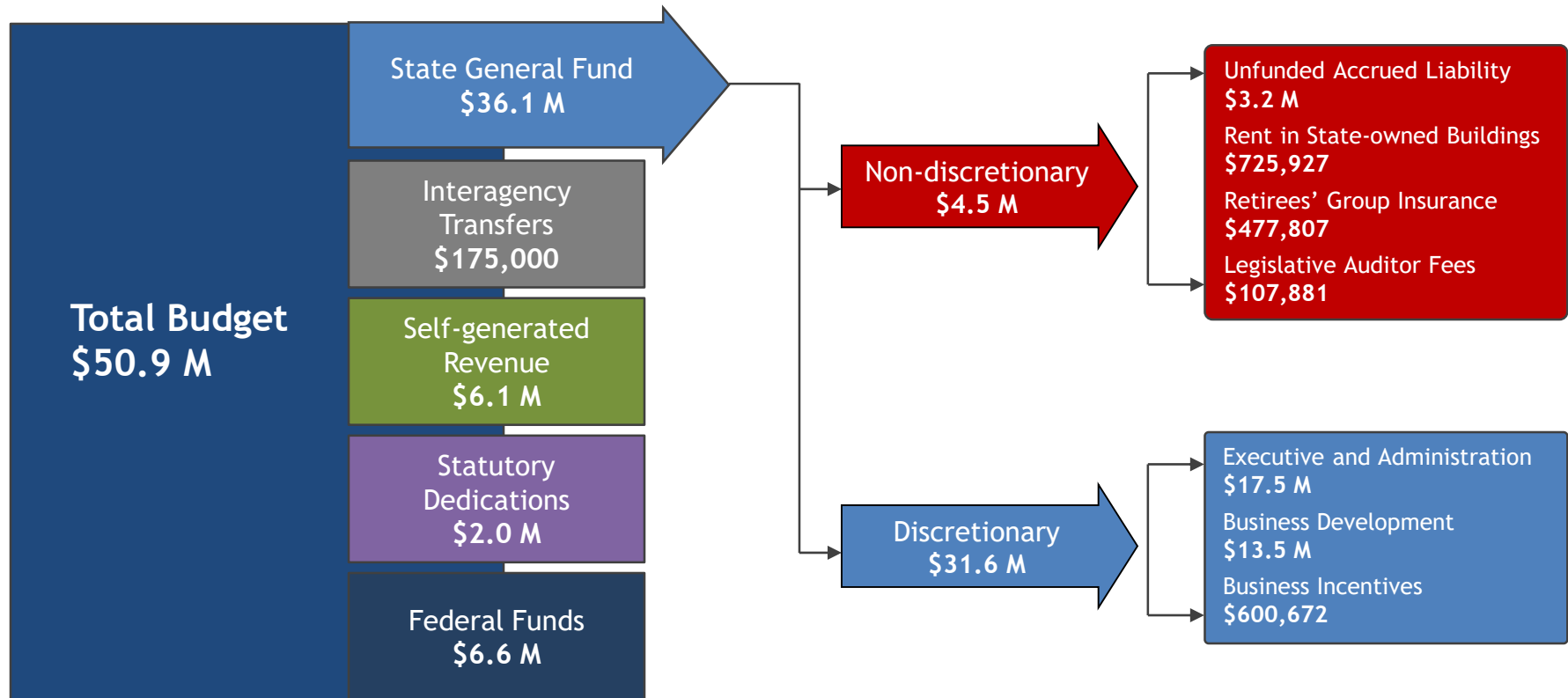
Other Charges

Amount	Description
\$ 8,809,274	FastStart initiatives
5,750,335	State Small Business Credit Initiative (SSBCI)
2,757,533	Entertainment industry development and promotion
2,095,540	Small business development
1,760,000	Regional Economic Development Organization
1,447,450	Marketing education and initiatives
1,406,330	State economic competitiveness research
800,000	Louisiana State Trade Expansion Program (STEP)
776,426	Coastal, technology, and procurement assistance
250,000	Project site preparation and evaluation
190,000	Louisiana Economic Development Corporation
27,500	Audit and legal fees
56,916	Various services provided to state agencies and other professional services
\$ 26,127,304	Total Other Charges

Interagency Transfers

Amount	Description
\$ 897,213	Office of Technology Services
737,645	Office and room rental and maintenance fees
203,798	Telephone, postage, printing, subscription, and publication fees
113,550	Office of Risk Management
111,862	Auditing and treasury fees
79,315	Security fees
75,000	Office of Facility Planning
55,490	Office of State Procurement
38,761	Civil Service, Uniform Payroll, and training fees
26,707	Topographical mapping
\$ 2,339,341	Total Interagency Transfers

DISCRETIONARY EXPENSES FY 24

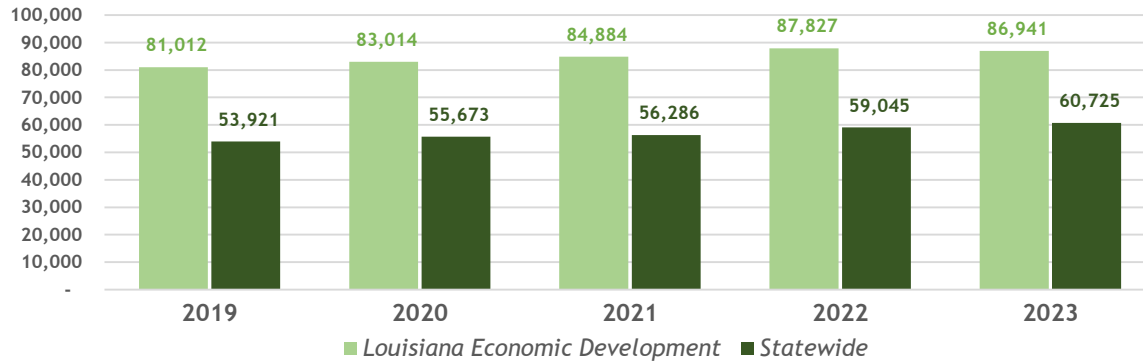


PERSONNEL INFORMATION

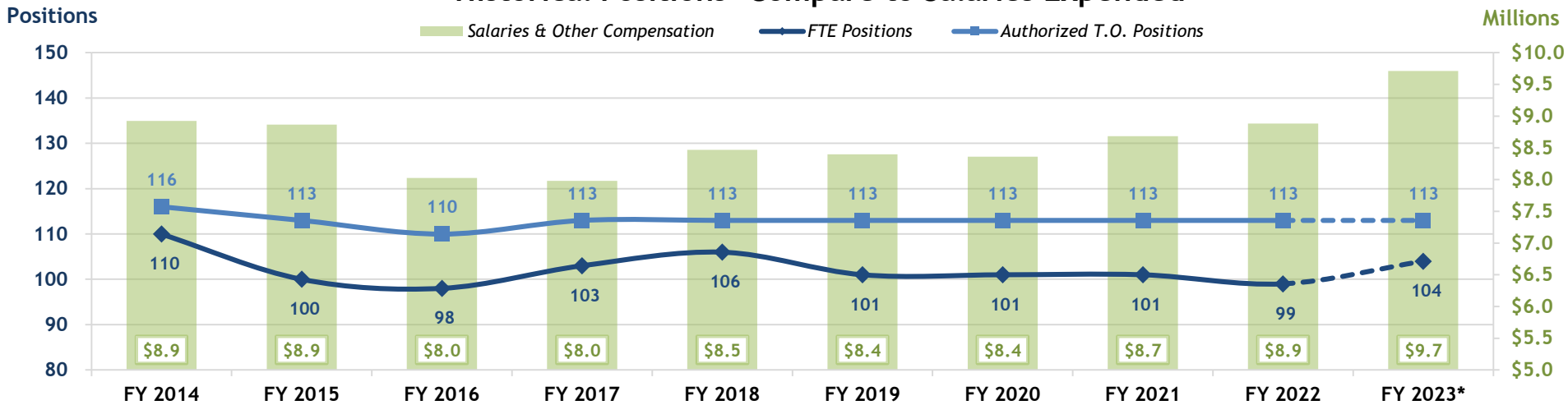
FY 2024 Recommended Positions

113	Total Authorized T.O. Positions (63 Classified, 50 Unclassified)
4	Authorized Other Charges Positions
1	Non-T.O. FTE Positions
8	Vacant Positions (January 30, 2023)

Historical Average Salary



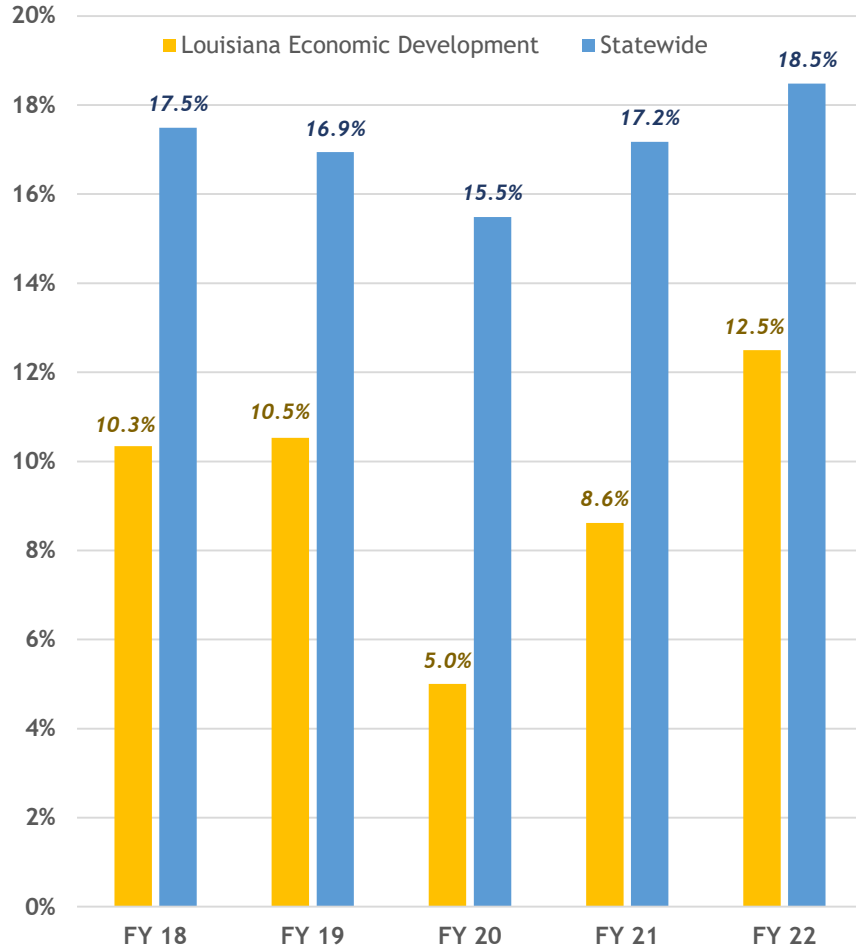
Historical Positions¹ Compare to Salaries Expended



¹ FTE Source: Dept. of Civil Service Weekly Report on State Employment

* Existing Operating Budget on 12/1/22

TURNOVER HISTORY



Top Positions Vacated FY 2022

Position	Number of Employees	Separations	Turnover Rate
Marketing Representative 1	1	2	200.0%
Administrative Assistant 5	4	2	50.0%
Attorney 3	0	1	0.0%
Administrative Assistant 6	4	1	25.0%

REGIONAL ECONOMIC DEVELOPMENT ORGANIZATION SUPPORT

Name	FY 22 Enacted	FY 23 EOB	FY 24 HB1
Greater New Orleans, Inc.	\$615,000	\$1,615,000	\$365,000
Greater Baton Rouge Partnership	490,000	1,490,000	240,000
South LA Economic Council	442,500	442,500	192,500
South Central Planning and Development Commission	-	1,000,000	-
Acadiana Economic Development Council	442,500	1,442,500	192,500
Southwest LA Partnership for Economic Development	442,500	1,442,500	192,500
Central LA Economic Development Alliance	442,500	1,442,500	192,500
Northwest LA Economic Partnership	442,500	1,442,500	192,500
Northeast LA Economic Alliance	442,500	1,442,500	192,500
Total	\$3,760,000	\$11,760,000	\$1,760,000

The department annually supports regional economic development organizations (REDOs) as they seek strategic marketing and business development in their regions. REDOs are budgeted to receive funds based on their population, with a floor of \$192,500.

In FY 22 & FY 23, an HB1 amendment appropriated an additional \$250,000 in state general fund to each REDO.

Additionally, all but one REDO received an additional \$1 M from Act 556 of the 22 R.S. that created the LA Competes Program. Rules are currently being promulgated for the program.

In FY 24, REDO support is budgeted to revert to their original base levels.

STATE SMALL BUSINESS CREDIT INITIATIVE

The State Small Business Credit Initiative (SSBCI) provides federal resources to state programs that support private sector loans and investments to creditworthy small businesses that are unable to access the capital they need to expand and create jobs. This initiative will assist with the access to capital for the start-up, growth, and retention of Louisiana small businesses statewide.

SSBCI was originally created through the Small Business Jobs Act of 2010 and was reauthorized as part of the American Rescue Plan Act of 2021. The Department has been approved for up to \$113 M in funding for this initiative from the U.S. Department of the Treasury.

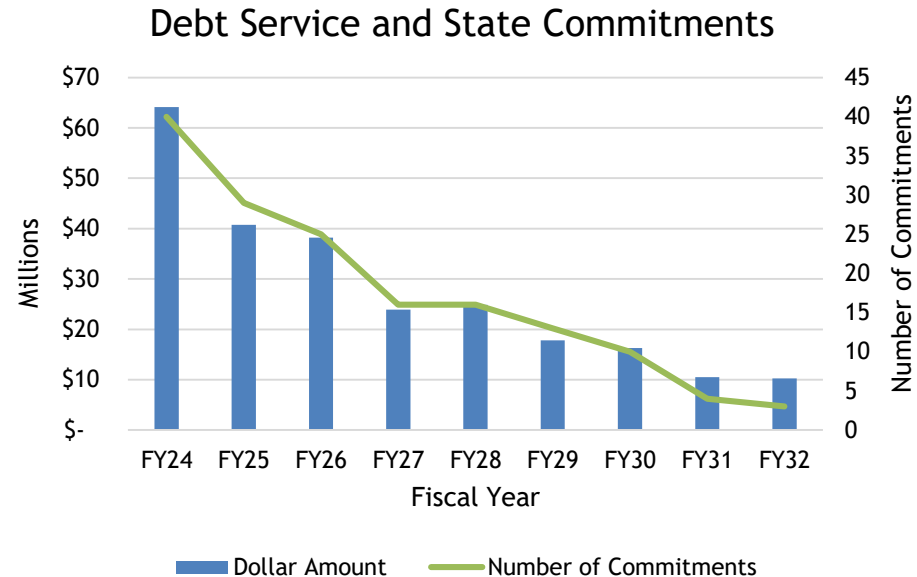
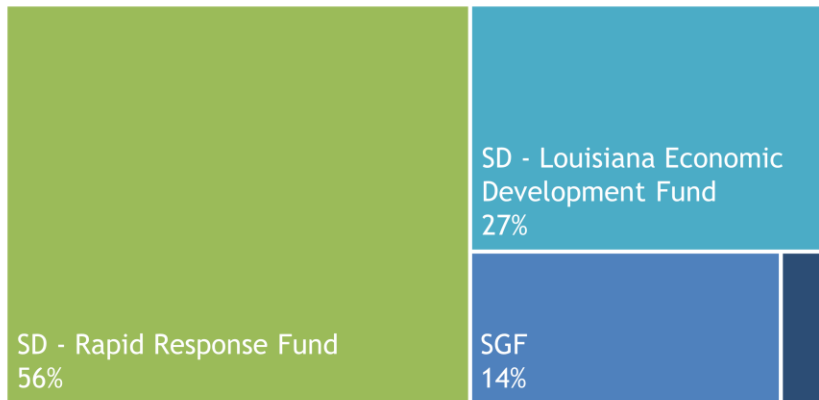
This initiative and its' funding is governed by the Louisiana Economic Development Corporation (LEDC). LEDC has voted to deploy this funding through five small business support programs:

Program Type	Description	Benefits
Micro Lending (MLP)	Establishes a revolving loan fund with Louisiana Community Development Financial Institutions (CDFIs) and other qualifying lenders, to provide financial assistance to very small businesses with either start-up or expansion business needs.	Smaller financing needs: \$1,000 - \$100,000
Collateral Support (CSP)	Establishes pledged cash collateral accounts with participating institutions to enhance loan collateral for those businesses where a collateral shortfall exists.	Up to \$250,000 cash collateral support, \$1 million max loan
Small Business Loan Guaranty (SBLG)	Provides a loan guaranty to banks and other small business lenders on the loans to Louisiana-based small businesses to help with their business development or expansion needs.	Up to 80% or \$1.5 million max guaranty
Seed Capital	Funds placed with a venture capital fund to assist in the support of private financing through investments to create and grow start-up and early stage businesses.	1:1 Match, max \$5 million/fund
Venture Capital	Funds within a venture capital fund to assist in the support of private financing through investments for the expansion of small businesses.	4:1 Match on for-profits, max \$10 million/fund 2:1 Match on nonprofits, max \$10 million/fund

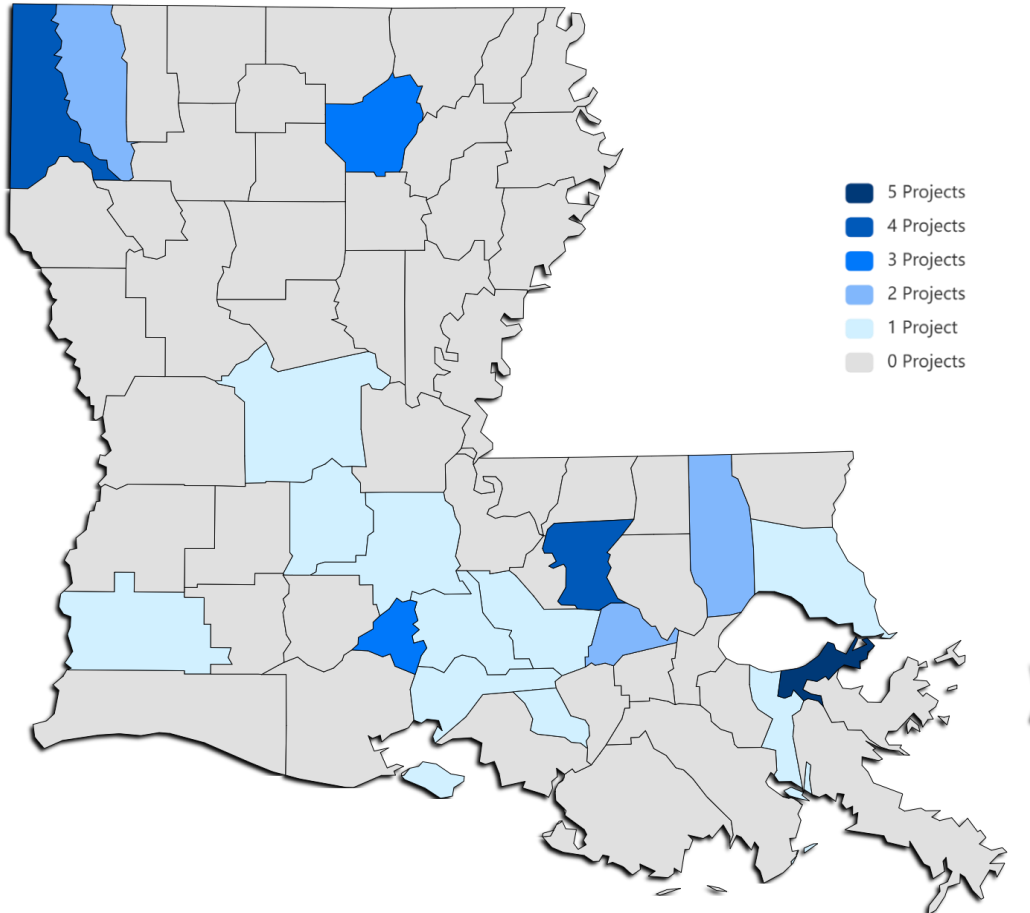
DEBT SERVICE AND STATE COMMITMENTS

Total Budget = \$64,145,875

Means of Finance	
State General Fund	\$9,224,330
Interagency Transfers	\$0
Fees & Self-generated	\$0
Statutory Dedications	\$54,921,545
Federal	\$0
Total	\$64,145,875



DEBT SERVICE AND STATE COMMITMENTS



Parish	Number of Projects	Total Project Valuation
Orleans	5	\$ 33,705,000
Caddo	4	2,850,000
East Baton Rouge	4	1,150,000
Lafayette	3	775,000
Ouachita	3	3,050,000
Statewide	3	11,600,000
Ascension	2	3,000,000
Bossier	2	615,000
Tangipahoa	2	750,000
Calcasieu	1	1,200,000
Evangeline	1	500,000
Iberia	1	500,000
Iberville	1	1,650,000
Jefferson	1	230,000
Multiple parishes	1	800,000
Rapides	1	170,875
St. Landry	1	100,000
St. Martin	1	1,000,000
St. Tammany	1	500,000
Grand Total	38	\$ 64,145,875

DEPARTMENT CONTACTS



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DEPARTMENT OVERVIEW

Office of the Secretary - Executive and Administration Program

- Provides agency leadership, administration, finance, and legal services
- Develops internal structure and processes
- Reviews laws, policies, and rules that impact economic development
- Pursues resources to make Louisiana globally competitive in terms of business recruitment, retention, and entrepreneurship
- Identifies actions to improve Louisiana's economic competitiveness

State Economic Competitiveness

- Improves state economic competitiveness through benchmarking, ranking comparison, and developing plans to improve competitiveness of industry-specific growth sectors
- Promotes state policy and economic development success to improve rankings with national economic development groups and publications

FastStart

- Launched in 2008
- Comprehensive workforce training program that provides businesses with employee training and delivery
- Full cycle service: includes initial company analysis, recruitment, hiring, evaluation, and training
- Ranked by Business Facilities as the nation's No. 1 Workforce Development/Talent Attraction program for 13 years in a row



DEPARTMENT OVERVIEW

Office Business Development - Business Development Program

Community Competitiveness

- Provides assistance to local communities to increase their competitiveness and enhance regional business development efforts

Small Business Services

- Includes the Small and Emerging Business Development Program and Small Business Development Centers which provide direct, one-on-one assistance to entrepreneurs and small businesses to encourage growth

Business Expansion and Retention Group

- Reaches out to businesses across the state to learn about their challenges, assist with retention or expansion projects, and identify ways to make Louisiana a better place for business

Business Marketing and Recruitment

- Promotes and markets to domestic and international companies to convince them to invest and grow their businesses in Louisiana

Office of Entertainment Industry Development

- Promotes Louisiana as a destination for digital interactive media, film and television production, music, and live performance

Office of International Commerce

- Manages initiatives focused on attracting foreign direct investment, increasing trade volumes and expanding trade-related manufacturing activity
- Coordinates international marketing missions and manages protocol for visits of foreign dignitaries

DEPARTMENT OVERVIEW

Office Business Development - Business Incentives Program

Board of Commerce and Industry

- Processes and approves applications for tax incentive programs:
 - Enterprise Zone Program
 - Quality Jobs
 - Industrial Ad Valorem Tax Exemption Program
 - Restoration Tax Abatement

Louisiana Economic Development Corporation Board

- Processes and approves applications for financial assistance incentive programs:
 - Louisiana Small Business Loan Program
 - Economic Development Award Program
 - State Small Business Credit Initiative



Gardner Denver, Monroe

ECONOMIC DEVELOPMENT PROJECTS

New Economic Activity and Investment

Year	Number of Project Wins	Capital Investment	New Jobs	Retained Jobs
2016	36	\$22.2 B	6,908	4,807
2017	45	4.6 B	13,964	7,987
2018	47	6.7 B	7,188	8,095
2019	83	8.5 B	12,331	15,581
2020	58	12.7 B	11,600	8,600
2021	63	20.6 B	17,802	17,665
2022	53	20.7 B	9,035	9,102
Total	385	\$96 B	78,828	71,837

DEBT SERVICE AND STATE COMMITMENTS

PARISH	Project	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Ascension	Air Products	\$ -	\$ -	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$ -	\$ -
Ascension	CF Industries	-	2,000,000.00	2,000,000.00	-	2,000,000.00	-	-	-	-
Ascension	Mitsubishi Chemical Corporation	2,000,000.00	2,000,000.00	-	-	-	-	-	-	-
Ascension	Origina Materials	-	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	-	-
Ascension	Renewable Energy Group (REG)	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	-	-	-	-
Bossier	Bossier Parish Community College (CAMET)	365,000.00	365,000.00	-	-	-	-	-	-	-
Bossier	CSC - LA Higher Ed Institution - Bossier PCC	250,000.00	250,000.00	-	-	-	-	-	-	-
Caddo	Advanced Call Center Technologies	100,000.00	100,000.00	100,000.00	100,000.00	-	-	-	-	-
Caddo	American Electric Power	500,000.00	-	-	-	-	-	-	-	-
Caddo	Biomedical Research Foundation of NW LA	250,000.00	250,000.00	250,000.00	-	-	-	-	-	-
Caddo	BIA Energy Operating Company	2,000,000.00	-	-	-	-	-	-	-	-
Calcasieu	Citadel Completions	1,200,000.00	1,200,000.00	1,200,000.00	1,200,000.00	200,000.00	200,000.00	-	-	-
East Baton Rouge	Brown & Root	150,000.00	150,000.00	150,000.00	-	-	-	-	-	-
East Baton Rouge	IBM-Baton Rouge-Wilbur Marvin Foundation	500,000.00	-	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00	-	-
East Baton Rouge	IBM-Baton Rouge-Southern Univ-Higher Ed Component	250,000.00	-	-	-	-	-	-	-	-
East Baton Rouge	Premier Health	250,000.00	-	-	-	-	-	-	-	-
Evangeline	Cabot Corporation	500,000.00	-	-	-	-	-	-	-	-
Iberia	Delta BioFuels	500,000.00	500,000.00	-	-	-	-	-	-	-
Iberville	Shintech	1,650,000.00	1,650,000.00	1,650,000.00	-	-	-	-	-	-
Jefferson	Breeze Airways	230,000.00	230,000.00	230,000.00	230,000.00	230,000.00	230,000.00	230,000.00	230,000.00	-
Lafayette	CGI - LA Higher Ed Institution - UL Lafayette	375,000.00	-	-	-	-	-	-	-	-
Lafayette	LHC Group	300,000	300,000	300,000	300,000	300,000	300,000	-	-	-

Source: Louisiana Economic Development

DEBT SERVICE AND STATE COMMITMENTS

PARISH	Project	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Lafayette	Schlumberger	-	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Lafayette	Schoolmint	100,000	100,000	100,000	100,000	100,000	100,000	100,000	-	-
Lafayette	Tides Medical	200,000	-	-	-	-	-	-	-	-
Multiple parishes	ULM Tech Park / BRIP	800,000	-	-	-	-	-	-	-	-
Orleans	Essence - (Economic Programs)	1,450,000	1,450,000	1,450,000	-	-	-	-	-	-
Orleans	International-Matex Tank Terminals (IMTT)	75,000	75,000	75,000	-	-	-	-	-	-
Orleans	GNO, Icn/H2TheFuture	8,180,000	8,180,000	8,180,000	-	-	-	-	-	-
Orleans	Wilbur Marvin Space Campus	20,000,000	-	-	-	-	-	-	-	-
Orleans	Louisiana Cancer Research Center	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	-	-	-	-
Ouachita	CenturyLink / Lumen	2,500,000	2,500,000	2,500,000	-	-	-	-	-	-
Ouachita	IBM Monroe-Century Tower -Lease Support	250,000	250,000	260,000	260,000	260,000	260,000	180,708	-	-
Ouachita	IBM Monroe-ULM-Education Component	300,000	300,000	-	-	-	-	-	-	-
Rapides	CSC - LA Higher Ed Institution - Northwestern	170,875	170,875	-	-	-	-	-	-	-
St. James	FG LA, LLC (Formosa)	-	-	500,000.00	3,000,000.00	3,000,000.00	3,000,000.00	3,000,000.00	-	-
St. Landry	Coastal Plains Meat Company	100,000	-	-	-	-	-	-	-	-
St. Martin	SafeSource Direct	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-
St. Tammany	Medline	500,000	500,000	500,000	-	-	-	-	-	-
Statewide	Military Efforts	600,000	-	-	-	-	-	-	-	-
Statewide	*Rapid Response Program (StatDed)	9,800,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Statewide	Stellar	1,000,000	1,000,000	-	-	-	-	-	-	-
Tangipahoa	IBM-Baton Rouge-Southeastern Univ-Higher Ed Component	250,000	-	-	-	-	-	-	-	-
Tangipahoa	Intralox	500,000	-	-	-	-	-	-	-	-
TOTAL	TOTAL AGENCY 931	\$ 64,145,875	\$ 36,770,875	\$ 34,195,000	\$ 19,940,000	\$ 20,840,000	\$ 17,840,000	\$ 16,260,708	\$ 10,480,000	\$ 10,250,000

Source: Louisiana Economic Development